

STIFEL

Interest Rate Products

Through affiliate company Stifel Interest Rate Products, LLC, Stifel offers access to hedging solutions to help depository institutions manage interest rate risk.

Back-to-Back Loan Hedging

Stifel Interest Rate Products, LLC (SIRP) partners with community and regional banks to offer loan-level interest rate hedging programs. The turnkey solution features dedicated marketing support from experienced industry professionals, proprietary technology, and Dodd-Frank compliant reporting. SIRP offers a full service platform, as well as a la carte back office and technology packages. In partnering with SIRP, we will help:

- Implement all necessary approvals, policies and documentation
- Train lending, credit and operational personnel
- Develop close relationships with commercial lenders
- Conduct joint, in-person calls on potential clients
- Provide pricing, documentation and settlement services for all transactions
- Facilitate fixed rate loan hedging as supplement to loan swap programs

Municipal Bond Swaps

SIRP provides swap advisory services to municipal and not-for-profit clients. We are a commodity trading advisor (CTA) and in certain cases, may act as designated qualified independent representative (QIR).

The team helps clients enter and exit interest rate swaps, options on interest rate swaps, swaps with embedded options, interest rate hedges, caps, floors, and collars. In addition to structuring considerations, we work closely with clients and bond counsel to address tax-exempt bond requirements and seamlessly integrate hedging solutions into clients' finance plans.

Balance Sheet Derivatives

SIRP assists depository institutions create effective and compliant derivative hedging strategies that enable a stronger, more efficient competitive position.

As a trusted partner for depository institutions across a wide range of asset sizes, our experienced team of strategists provides comprehensive lifecycle support that extends from strategy development to execution and documentation, and through to reporting and monitoring. There are no retainers or ongoing fees; a negotiated transaction fee is the only charge.

Full Cycle Support

Pre-Execution – education, strategy development and modeling, sample lifecycle report, ISDA negotiation, preliminary effectiveness testing

Execution – price transparency, hedge documentation, effectiveness testing

Post-Execution – ongoing effectiveness testing, suggested GL and call report entries, shocked valuation reports, monitoring

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Back-to-Back Loan Hedging

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Balance Sheet Derivatives

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Municipal Bond Swaps

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